

NEWSLETTER

Vol.01, Issue 02, April 2024-June 2024



From CMD's Desk

Dear Readers

I appreciate and express my gratitude for your feedback on our last newsletter. It is my responsibility to share AGGCON's progress with all the stakeholders.

India's rental industry is passing through a promising phase where the government is continuing with reforms and policies it initiated in previous term, and remains focussed on infrastructure development of the country. But faster pace is the need of the hour for the growth of rental industry. It should be twice of what we have seen in last 10 years.

Secondly, I would like to draw your attention towards climate change which has also emerged as a big challenge and it needs collective effort from all the sectors to fight against it.

I am also glad to share the progress of 'Tree of Friendship' mission. 'Trees of Friendship' are growing taller day by day. It's not just because of me alone, it's because we are together in this mission. I thank you for your support and cooperation. Everyone who has planted 'Tree of Friendship' is an ambassador of change and transformation that our society needs to fight against climate change and global warming, to heal the earth and environment.

Trees will make our tomorrow a beautiful day. Keep planting trees!

Sincerely,
Jitender Aggarwal
Chairman & Managing Director

AGGCON gets 2000 trees planted on World Environment Day

AGGCON got over 2000 "Trees of Friendship" planted on World Environment Day. The team celebrated the day all across India at all project sites wherever AGGCON is working as rental partner and at the head office. It distributed saplings and also planted new saplings.

Jitender Aggarwal, CMD, AGGCON said, we believe in nurturing not only the earth but also the bond that unite us. For every tree we plant, we are sowing the seeds of companionship for growth, and sustainability.

He quoted the Article 51-A (g) of Indian Constitution which says, "It shall be the duty of every citizen of India to protect and improve the natural environment including forests, lakes, rivers and wildlife and to have compassion for living creatures."

"Tree of Friendship" is an initiative by Mr Jitender Aggarwal, CMD, AGGCON to sensitize people to plant trees to heal the earth and environment.



AGGCON celebrates International Yoga Day

AGGCON team led by Mr Jitender Aggarwal, Chairman & Managing Director, AGGCON, celebrated International Yoga Day at the Head Office.

This year's theme - 'Yoga for Self and Society' — is to remind people of yoga's important role in enhancing people's lives and the wider community.

Mr Jitender Aggarwal said, " Yoga is an ancient Indian knowledge to give health to mankind free of cost. It is one of the greatest gift to the world by India. Yoga should be a part of our daily routine to keep ourselves healthy and fit".

According to World Health Organization, health is a state of complete physical, mental and social well-being and not merely the absence of disease or infirmity. The enjoyment of the highest attainable standard of health is one of the fundamental rights of every human being without distinction of race, religion, political belief, economic or social condition.



INTERNATIONAL
YOGA
DAY

CMD AGGCON represents Indian Rental Industry at Nepal's "Industry Outreach Meet"



Government of Nepal in association with PHD Chamber of Commerce and Industry (PHDCCI) organized an "industry outreach meet" recently to connect with the Indian industry for the Third Nepal Investment Summit 2024, on April 28-29 in Kathmandu.

Representing Indian Rental Industry at the meeting, Jitender Aggarwal, CMD AGGCON said, "Infrastructure Equipment Rental sector is vital for infrastructure projects. AGGCON Equipments see a vital role as rental partner in the infrastructure development projects in Nepal. We assure all cooperation and support and request Govt of Nepal to pave way for infrastructure equipment rental companies from India for collaboration. We would like to set up our office in future there".

He thanked H.E. Dr Shankar Sharma, Ambassador of Nepal in India, and Mr Sushil Bhatta CEO, Investment Board Nepal Board, Nepal and PHD Chambers for initiating this dialogue.



Megha Engineering & Infrastructures Ltd praises AGGCON's Telehandlers team



Megha Engineering & Infrastructures Ltd (MEIL) has appreciated AGGCON's Telehandler team. The site engineer, Mr Pathan Ameer Khan praised AGGCON and its team for supplying good machinery, friendly operators and handling critical situations very well.

"AGGCON has very good construction machinery and they are supplying very good machinery to Megha and their team is working in critical situation. They have deployed friendly operators at our sites who are giving very good service and are very responsive. Ms Muskan Jha, coordinates very well with us and respond in every situation of the machinery. She is always with us 24x7".

AGGCON thanked MEIL for trusting and supporting us. It said, "we are proud to be MEIL's rental partner in their projects. AGGCON's operators are trained and experienced and take utmost care to work with excellence and safety. We have latest technology equipments in our fleet. We always believe in building and strengthening relationships to meet each other's organizational goals".

We believe in oneness of the infrastructure ecosystem, where all the stakeholders work together for infrastructure development of the country.

AGGCON, a leading and fastest growing infrastructure equipment rental companies, is committed to serve India's infrastructure sector with excellence and contribute effectively to India's infrastructure development. Our journey over the last 21 years, has been the story of conviction, path breaking rental solutions, excellence, courage, and commitment.



Looking for Rental
YOU ARE AT RIGHT PLACE



AGGCON Operator gets L&T award

AGGCON's team member Mr Pramod, Operator of Long Boom Excavator has received L&T trophy for doing excellent work at the L&T project site. It is an honour for AGGCON. This appreciation for our team matters. AGGCON's operators are trained and experienced and take utmost care to work with excellence and safety.

Mr Pramod is truly a professional, skilled, and experienced operator, and valuable team member.

We thank L&T for trusting us. We are committed to serve our customers with trust and excellence and contribute effectively to India's infrastructure development.



AGGCON - Rental Partner in Atal Setu

Foundations are the first part of any construction. The role of an infra equipment rental company is very important for deep foundations. Our machineries and operators have done the foundation work of Atal Setu, India's longest sea bridge also called 21.8-kilometre-long Mumbai Trans Harbour Link (MTHL).

We are thankful to Shri AM Naik, Shri S N Subrahmanyam and Shri S V DESAI and L&T construction for trusting us and giving us opportunity for the foundation work and other work in the construction of Atal Setu, India's longest sea bridge.

Aggcon Equipments International Pvt Ltd, is a leading and fastest growing infrastructure equipment rental companies in India and has been serving all notable infrastructure companies of India with excellence, and specializes in deep foundation. We have the latest technology foundation equipments with capability of Piling up to the depth of 120 metres and 3500 mm diameter.



AGGCON - Rental Partner in Pamban Bridge

The Pamban railway bridge is India's first vertical-lift bridge connecting the country's mainland with Rameswaram Island. We are thankful to ITD Cementation for trusting us and giving us opportunity to work for the construction of Pamban Bridge. Prime Minister Narendra Modi laid the foundation stone for the new bridge in November 2019.

The new Pamban Bridge is 2,070-metre long and has 100 spans across the sea, 99 of which are 18.3 metres and one of which is 72.5 metres. It is three metres higher than the existing bridge.



Workshop on Customer Relationship Management



A workshop on Customer Relationship Management was conducted for the team to introduce them to modern ideas of CRM and its significance in building a strong relationship and trust among customers. An open session was also organized where the team discussed and exchanged their experiences of working with different customers. This helped in sharing of key learnings among the team members. AGGCON's aim is to serve the customers with trust and excellence.

**"Teamwork begins by building trust.
And the only way to do that is to overcome
our need for invulnerability."**

— Patrick Lencioni

AGGCON Meetings with stakeholders - Banks

Meetings enhance collaboration, boost morale, sets the vision and contribute to mutual understanding and support on several matters. They are a convenient way to gather, discuss important matters, and enjoying a tea together.

AGGCON believes in building relationships and nurturing them for mutual growth and strengthening the equipment rental industry. Banks are important stakeholders of the infrastructure equipment rental industry and are a vital support to rental companies.

Mr Jitender Aggarwal, Chairman & Managing Director, AGGCON had meetings with many banks in recent months and discussed the market scenario and growth opportunities in the rental market. He also shared company's future plans of buying new equipments and fleet expansion and sought their viewpoint on it.

He thanked banks for their continued support and advice on future investments in rental sector. AGGCON is planning to expand its fleet size on large scale in next two years.

1. **CSB Bank** - Mr. Avinash Tripathi (Product Head) & Mr. Mohit Manaktala (Area sales Manager)
2. **Federal Bank** - Federal Bank – Mr. Manish Shukla (Branch Head) & Mrs. Deepali Soni (Manager)
3. **Federal Bank** - Mr. Akash Saraswat (CV/CE Head - Delhi NCR), Mr. Mohit Raizada (Regional Head - North & Central)
4. **Hinduja Leyland Finance** - Mr. Paramjeet Singh (Regional Business Head), Mr. Pradeep Kumar & Ms. Himani Banga
5. **HDFC Bank** - Mr. Dhiraj Jain (Deputy Vice President) & Mr. Manoj bhagwandas (Sales Manager)
6. **HDFC Bank** - Mr. Virendra Saklani (Senior Vice President) & Mrs. Devika Vaishnava (Deputy Vice President) & Mr. Kashish Mittal (Manager)
7. **ICICI Bank** – Mr. Abhishek Rastogi (Senior Relationship Manager) Mr. Anshul Jangid (Manager) Mr. Sunil Kumar Agrawal (Regional Head) Mr. Kapil Goyal (Credit Manager) & Mr. Hitesh Malik (ACH)
8. **IDFC FIRST Bank** – Mr. RUPINDER SINGH BALI (State Head, Delhi/NCR) Mr. GOVINDASAMY NARAHARI (National Credit Manager) Mr. Tushar Gaur (Territory Manager), Mr. Ritwik Saha (Regional Credit Manager), & Mr. Hitendra Singh Panwar (Area Credit Manager)
9. **Kotak Mahindra Bank** - Mr Ankit Gupta, Senior Vice President- Kotak Mahindra Bank
10. **Tata Capital** - Mr. Ravinder Negi (National Sales Manager), Mr. Abhishek Sharma (DVP Risk), Mr. Sumit Duggal (Relation Ship Managers) & Mr. Ankit Jain (Regional Sales Manager)
11. **Yes Bank** - Mr. Jagdeep Kaushik (ZSM - GEVP) Mr. Deepak Kumar (ASM- VP)



Manitou Group's Vice President APAC plants Tree of Friendship at Manitou's Singapore Office



MANITOU Group – Mr Bernd Freudenmann (Vice President APAC) has planted "Tree of Friendship" gifted by Mr Jitender Aggarwal, Chairman & Managing Director, AGGCON, at Manitou's Singapore office.

Mr Aggarwal said, the efforts of Mr Freudenmann will inspire many people to plant trees and encourage us to do more.

Bernd Freudenmann had visited AGGCON's head office and met Mr Jitender Aggarwal. Both discussed overall market scenario and about future rental market and opportunities.

Bernd Freudenmann expressed his pleasure to meet Jitender Aggarwal said, "We had a very interesting discussion about the bright future of the Indian Rental market, in particular for MEWPs and telehandlers.

Jitender Aggarwal thanked Mr Freudenmann for the visit and said, "We also believe in strengthening relationships, cooperation and working together for mutual benefits".

He also gave Mr Freudenmann, the thank you memento for his contribution to the Construction Equipments industry.



CMD AGGCON Congratulates L&T



Jitender Aggarwal, Chairman & Managing Director, AGGCON congratulated Mr S N Subrahmanyam, Chairman & Managing Director, Larsen & Toubro (L&T) & his entire team for registering a net profit growth of 12 percent.

He said, "The views of Mr S N Subrahmanyam and his message to the youth have been appreciated worldwide - "Work hard, performance matters and be adept as life will take its course and let you what you need to achieve".

"It is always inspiring to hear L&T's success story from inception to where it has reached today. Mr S N Subrahmanyam has laid the foundation for the next wave of growth at L&T by setting up new age digital and technology-led businesses", said Mr Aggarwal.

"Under his leadership and vision, L&T has achieved many new milestones", he added.

CMD AGGCON's view on Budget 2024

In the budget, PM Narendra Modi's govt has reaffirmed its commitment and focus on infrastructure with an aim to achieve the goal of 'Viksit Bharat' by 2047. This is vital for India's economic growth. Moreover, govt's assurance that it would maintain strong fiscal support for infrastructure over the next five years, will give impetus to the ongoing infrastructure projects and future projects. This is encouraging for the growth of infrastructure sector and consequently boost the growth of infrastructure equipment rental industry.

It will also lead to the growth of employment and entrepreneurship opportunities. However, there should be special schemes and support from government to encourage employment opportunities for women, particularly as equipment operators and maintenance engineers in rental industry to increase their participation in nation's infrastructural progress.

Government should recognize infrastructure equipment rental sector and its contribution in India's infrastructure development.

Union Budget 2024

Sector in Focus - Infrastructure



Meetings with Stakeholders - OEMs



AGGCON believes in building relationships with all the stakeholders for mutual growth and benefits.

1. BAUER Equipment India – Hackl Stefan, Director, BAUER Equipment India, Ulli Wiedenmann, Team leader & Mr Rajendra Singh Rathore, GM met Mr Jitender Aggarwal

2. GMMCO Ltd – Mr. Rahul Shorey, Vice President, Mr. Sameer Wadhwa, Regional Head, Mr. Alok Pandey, Regional Service Manager & Mr. Pawan Vats (Sales Manager) met with Mr. Jitender Aggarwal

3. Schwing Stetter India Team – Mr. Krishna Kumar PN, Mr. Tarun Kapoor and Mr. Sandeep Sikarwar recently visited met Mr Jitender Aggarwal, Chairman & Managing Director

4. MANITOU Group – Mr. Arnaud Boyer (Vice President Marketing & Product Development) & Mr. Rahat Uppal (Product Manager)



Life at AGGCON – High Happiness Index

AGGCON means a vibrant environment. It is full of energy and enthusiasm. AGGCON encourages team members to pursue their passion and new learning for overall well being and happiness.

Appreciation, Recognitions, Team lunches, movies, cricket matches, meditation sessions, motivational sessions are part of lives of everyone at AGGCON.

Movie OF THE MONTH



We call it - Lights, camera, relaxation. AGGCON team watch one movie every month to refill itself with energy and happiness. The Team watched three Bollywood blockbusters – Bade Miyan Chote Miyan, highly acclaimed Srikanth and Kalki.



Employee of the Month

Life At AGGCON is inspiring and cool. All team members work with AGGCON's 6T approach - Transparency, Technology, Team Work, Training, Time (24x7) and Transformation to serve with excellence. It's always difficult to select one "Best Employee of Month". Yet we select one, as the best should always be appreciated. Only an exemplary team members keep the entire team inspired.



Lalita Joshi – April



Rahul Kumar - May



Sonal Sharma – June

Birthdays & Anniversary Celebrations

AGGCON is close knit family and celebrates birthday and anniversaries of its team members and families whether in office or at project sites. Every team member is important for us and their happiness is our priority. Our operators are working at project sites but we make sure we celebrate their birthday at site also.



CSR Updates

AGGCON has installed Water Coolers at project sites.

As a part of CSR programmes, AMDRK (Aggarwal Mishri Devi Radha Kishan Charitable Trust) supported by AGGCON has installed water coolers at various project sites. AGGCON believes in - With every business comes the responsibility, and focusses on ESG – Environmental, Social and Governance concerns, and works for the communities wherever it operates



AGGCON Team supported Blood Donation Camp

One blood donation can save up to three lives. Hence, blood donation is a wonderful way to give back to society and help those in need. AGGCON team members donated blood at a blood donation camp organized by Vaishya Samaj in Faridabad, Haryana.



"Blood Donation: The Gift that Costs Nothing but Means Everything."

Exhibition

Green Energy

AGGCON received overwhelming response in Green Energy Expo at Bengaluru and received memento of appreciation. Thanking the stakeholders, organizers and all other visitors, Jitender Aggarwal, CMD, AGGCON, said, green energy is the future and we are committed to serve the wind energy sector with trust and excellence.

He also said, we believe in oneness, where all the stakeholders contribute to the success of wind energy projects and promote green energy.



Earthcon

AGGCON believes in building and strengthening relationships with all stakeholders. We showcased our competence, fleet of latest technology of equipments, and our work at EARTHCON 2024 in Indore. We received encouraging response. Everyone explored our wide range of top-quality and latest technology rental equipment fleet and discovered how we can support their construction, infrastructure and wind energy projects.

Our expert team interacted with customers and understood their need and provided them appropriate information with on-the-spot demonstrations and addressed their questions. The team explained how AGGCON can meet their equipment needs.





Looking for Rental You are at right place



Excavator



Soil Compactor



Motor Grader



Crawler Crane



Boom Pump Concrete



Piling Rig



Paver



Terrain Crane

Aggcon is Trusted name, always committed to serve with excellence.



Looking for Rental You are at right place



Excavator



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Crawler Crane



Paver



Boom Pump Concrete



Piling Rig



Terrain Crane

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Thank You



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